

**COMMON ADDENDUM TO VARIOUS
SCHEMES OF LIC MUTUAL FUND**

DATED November 10, 2003

The Board of Directors of LICMF Trustee Company Pvt. Ltd. have approved various changes in different schemes of LIC Mutual Fund. This addendum sets forth all the changes that have been taken place in the schemes of LIC Mutual Fund since the beginning of the current financial year i.e. 2003-04.

1. CHANGES IN NAME

The names of two of our existing schemes have been changed as shown below.

Present Name	New Name
Dhanaraksha '89	LICMF Unit Linked Insurance Scheme
Dhanasamriddhi	LICMF Growth Fund
Dhanasahayog	LICMF Balanced Fund

2. CHANGES IN PLAN

Also, in case of **LICMF Balance Fund (Formerly known as Dhanasahayog)**, names of the existing **Plan A & Plan B** being dividend payout and dividend reinvestment plans have been **merged to one single plan i.e. Dividend plan**; whereas name of existing **Plan C** being growth plan has been **changed to Growth plan**.

Scheme Name	Present Plans	Revised Plans
LICMF Balanced Fund (Formerly Dhanasahayog)	Plan A – Dividend payout	Dividend Plan
	Plan B – Dividend reinvestment	
	Plan C – Growth Plan	Growth Plan

3. CHANGES IN LOAD STRUCTURE

Scheme Name	Present Load Structure	Revised Load Structure
LICMF BOND FUND (w.e.f. 10 / 11 / 2003)	0.5% if exit within 6 months for amount <= 50 lakh; 0.25% if exit within 3 months for investment > 50 lakh.	0.5% if exit within 6 months for amount <= 50 lakh; 0.25% if exit within 3 months for amount greater than 50 lakh and upto 5 crore; 0.10% for amount 5 crore and above if exit within 1 month
LICMF BALANCED FUND (w.e.f. 10 / 11 / 2003)	Entry Load: 1.00% Exit Load: 2.00%	Entry Load: 1.5% Exit Load: Nil
LICMF EQUITY FUND (w.e.f. 22 / 09 / 2003)	2% less than 50 lakh 1.5% 50 lakh & above	1.5% upto Rs. 3 crore Nil above 3 Crore
LICMF SHORT TERM PLAN (w.e.f. 15/07/2003)	0.25% upto 15 days	0.25% upto 10 days

Any load / fee charged will be within the admissible limits under the Regulations in force at that time. The Fund reserves the right to introduce, revise, and review the entry / exit load described above from time to time within the permissible limits prescribed by SEBI. The revised load will be applicable to the Unit holders prospectively.

4. HOLIDAY NAV FOR LICMF SHORT TERM PLAN

Following procedure will be followed while calculating sale / repurchase price for LICMF Short Term Plan.

For Purchase, any high value application received on Monday before the cut off time, Sunday NAV would be applicable; whereas if received after cut off time, Monday NAV would be applicable. In case of Repurchase, any redemption request received on Friday or on a day preceding holiday, Sunday NAV or NAV of last holiday respectively would be applicable.

The NAV will be calculated and declared on all days including Saturday, Sunday, and holidays.

The above information is issued for the clarification purpose only.

5. CHANGES IN INVESTMENT PATTERN (w.e.f. 10 / 11 / 2003)

LICMF Unit Linked Insurance Scheme (Formerly Dhanaraksha '89)

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) to normal allocation	Risk Profile
Debt / Sec. debt	60 – 80	Low to Medium	Equity	Up to 60	20	Medium to High
G- Sec.	0 – 20	Low	Debt / Money mkt.	Up to 40	30	Low to Medium
Money Mkt.	0 – 20	Low				
Equity	20 - 40	Medium to High				

LICMF Balanced Fund (Formerly Dhanasahayog)

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) to normal allocation	Risk Profile
Debt	60 – 80	Low to Medium	Equity	Up to 60	20	Medium to High
G- Sec.	0 – 20	Low	Debt / Money mkt.	Up to 40	30	Low to Medium
Money Mkt.	0 – 20	Low				
Equity	20 - 40	Medium to High				

LICMF Equity Fund

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) from normal allocation	Risk Profile
Equity	80 – 100	Medium to High	Equity	Up to 100	-	Medium to High
Debt / G – Sec / MM	0 – 20	Low to Medium	Debt / Money mkt.	Up to 20	40	Low to Medium

LICMF Growth Fund (Formerly Dhanasamriddhi)

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) from normal allocation	Risk Profile
Equity	80 – 100	Medium to High	Equity	Up to 100	-	Medium to High
Debt / G – Sec / MM	0 – 20	Low to Medium	Debt / Money mkt.	Up to 20	40	Low to Medium

LICMF Tax Plan

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) from normal allocation	Risk Profile
Equity	Up to 100	Medium	Equity	80 – 100	-	Medium to High
Debt / MM	Upto 20	Low to Medium	Debt / Money mkt.	0 - 20	-	Low to Medium

LICMF Bond Fund

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) from normal allocation	Risk Profile
Debt	60 – 100	Low to Medium	Debt	60 – 100	30	Low to Medium
Sec. Debt	0 – 30	Low	Money mkt.	0 – 40	50	Low
G – Sec	0 – 40	Low				
Derivatives	0 – 20	Low				
Money mkt.	0 – 40	Low				

LICMF G-Sec Fund

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) from normal allocation	Risk Profile
G – Sec	65 – 100	Low	G – Sec	Upto 100	-	Low
Derivative	0 – 20	Low	Debt / MM	Upto 40	25	Low to Medium
Debt / MM	0 – 35	Low				

LICMF Children's Fund

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) from normal allocation	Risk Profile
Debt / G – Sec / MM	80 – 100	Low to Medium	Debt	Up to 100	-	Low to Medium
Equity	0 – 20	Medium to High	Equity	Up to 20	25	Medium to High
Debt includes Securitised debt upto 30%			Money mkt.	Upto 20	25	Low

LICMF Liquid Fund

Present Investment Pattern			Revised Investment Pattern			
Instruments	Allocation (%)	Risk Profile	Instruments	Allocation (%)	Deviation (%) from normal allocation	Risk Profile

Money Mkt.	80 – 100	Low	Money mkt.	60 – 100	30	Low
Debt / Sec. Debt	0 – 20	Low to Medium	Debt	0 – 40	50	Low to Medium

Note: Debt includes Government Securities & securitised debt for all schemes

Subject to SEBI regulations, the asset allocation pattern indicated in table above may change from time to time keeping in view market conditions, market opportunities, applicable regulations, and political & economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and they can vary substantially depending upon the perception of the investment manger, the intention being at all times to seek to protect the interests of unitholders. Such changes in the investment pattern will be only for short term and for defensive considerations.

As per the provisions of SEBI regulation, wherever the there is a change in fundamental attribute, in the case change in load structure & change in investment pattern, the investors will be given an option to exit without any load, if applicable.

All other terms and conditions of the respective scheme(s) / plan(s) remain unchanged.

Statutory Details:

LIC Mutual Fund has been set up as a Trust sponsored by Life Insurance Corporation of India. Jeevan Bima Sahayog Asset Management Company Ltd. is the Investment Manager to the Fund.

Risk Factors:

Mutual Fund and Securities investments are subject to market risks and there is no assurance and no guarantee that the objectives of the Mutual Fund will be achieved. As with any investment in stocks and shares, the NAV of the units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Mutual Fund does not indicate the future performances of the schemes of the Mutual Fund. LICMF G – Sec Fund, LICMF Bond Fund, LICMF Childrens Fund, LICMF Liquid Fund, LICMF Short Term Plan, LICMF Monthly Income Plan, LICMF Equity Fund, LICMF Growth Fund, LICMF Balanced Fund, LICMF Tax Plan, LICMF Unit Linked Insurance Scheme, and LICMF Index Fund are names of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or returns.