

LICMF LIQUID FUND

An Open-ended Liquid Scheme

The Scheme seeks to generate reasonable returns with low risk and high Liquidity.

SCHEME FEATURES

Launch Date : 11th March, 2002.
Objectives : To generate reasonable returns with low risk and high Liquidity through judicious mix investment in money market instruments and quality debt instrument.
Type : Debt
Option : (a) Dividend Re-investment Plan (b) Growth Plan
Entry Load : NIL Exit Load : NIL
Liquidity : Redemption facility available on an ongoing basis on any business day.
Nomination : Available

NAV (Rs.) as on 30/08/2002 Dividend: 10.1850; Growth : 10.3415

PORTFOLIO (as on 30/08/2002)

Table with columns: Holdings, Rating, Mkt. Value (Rs. lakhs). Lists various fixed coupon and equity investments.

FUND SIZE (as on 30/08/2002) Rs. 1729.02 Lakhs

Avg Portfolio Duration: 0.31 Years

ANNUALISED RETURNS

Last 3 Months - 7.38% Since Inception 7.44%

DIVIDEND HISTORY

Table with columns: Month, Dividend per unit. Shows dividends for March, April, and May 2002.

Fund News

RECHRISTENING DHANVIKAS (1) TO LICMF EQUITY FUND. This is to inform you that our open ended equity scheme Dhanavikas (1) has been renamed as LICMF Equity Fund. We have also informed the Board of Trustees as well as SEBI regarding the same. The fundamental attributes of the scheme remain unchanged.

The LOAD Structure of LICMF Equity Fund has been revised and will be applicable prospectively w.e.f 28/08/2002 as under:

Table with columns: INVESTMENTS, ENTRY LOAD, EXIT LOAD. Shows load percentages for different investment levels.

CHANGE IN CALCULATION OF SALE REPURCHASE PRICES OF ALL SCHEMES OF LIC MUTUAL FUND W.E.F. 05/08/02. We wish to inform you that as per the SEBI Circular MFD/CIR/08/514/2002 Dated 22/07/02 we will now be adopting the following formulae for the calculation of Sale and Repurchase Prices for all our current schemes:

Sale Price = Applicable NAV * (1 + Entry Load, if any)
Repurchase Price = Applicable NAV * (1 - Exit Load, if any)
PLEASE NOTE THAT The NAV/Sale/Repurchase prices will be calculated Upto 4 decimal places in respect of all schemes. For eg: Considered the NAV for a scheme as 10.1200

Assume that the scheme has an entry load of 1% and an exit load of 2%. Then as per the new formula

LICMF TAX PLAN

An Open-ended Equity linked Tax Saving Scheme

Seeks to provide capital growth along with tax rebate through prudent investments in the stock market.

SCHEME FEATURES

Launch Date : 1st January, 1997. Open-ended from 17th April, 2000.
Objectives : To provide capital growth along with tax rebate to our investors through prudent investments in the stock markets.
Type : ELSS Option : Growth
Minimum Investment : Rs. 500/- and thereafter in multiples of Rs. 100/-
Tax Benefits : Rebate u/s 88 on investment upto Rs.10,000/-
Entry Load : 2%
Exit Load : NIL
Liquidity : Initial lock-in of 3 years and there after redemption available on any business day.
Nomination : Available

NAV (Rs.) as on 30/08/2002 : 7.1921

PORTFOLIO (as on 30/08/2002)

Table with columns: Holdings, Mkt. Value (Rs. lakhs). Lists various equity holdings.

FUND SIZE (as on 30/08/2002) Rs. 106.95 Lakhs

Area Offices

Bangalore: 10A, Chandra Kiran Bldg, Kasturba Rd., Bangalore. 9845172957/ 2210180.
Chennai: 15, Anna Salai, Chennai. 9840050770/8555883.
Indore: U V Business Centre, Sheff, 91-A South Tukoganj, Indore. 9827039472/520282.
Kanpur: Jeevan Vikas, 16/98, M.G. Road, Kanpur. 9839034610/312285.
Kolkata: Hindustan Building, 4, Chittaranjan Avenue, Kolkata. 9831054132/2126710.
Mumbai: Industrial Assurance Building, Opp. Churchgate Station, Mumbai. 9869008496/2885971/2842439.
New Delhi: Jeevan Prakash, 25 K. G. Marg, New Delhi. 3359190/3314396.

Chief Agents

AMHEDABAD: N. S. Shah, Gulshan Kumar Sabharwal, Kapil Kumar Khurana, Hamam Singh, ASANSOL: Hamam Singh, AURANGABAD: Ashok K. Amritkar, BANKURA: M.K. Saikar, R. A. Gupta, BARODA: Hareesh Shah, BHAGALPUR: D.N. Mishra, BHILAI: Hareesh Chandra Malik, BHOPAL: P. C. Gupta, BILASPUR: Ashish Agrawal, CALCUTTA: Jayanth Kumar R., CHANDIGARH: M.T. Shree & Stock Brokers Ltd., COCHIN: Olive Capital & Services, COIMBATORE: P. Srinivasan, CUTTACK: Manoranjan Acharya, DEHRADUN: Jeetendra Mohan Sharma, Kul Bhushan Rai Bhatia, Vinod Kumar Anand, DELHI: Manoj Singhal, DEWAS: Sanjay Shekhar, DHANBAD: Kamlesh Agarwal, DURGAPUR: V. Subramani, ERODE: Sanjay K. Bhownick, FAIZABAD: Global Consultants, FARIDABAD: Anju Sachdeva, PRINCEPULY JAIN, GHAZIABAD: S B I, GURGAON: Blue Circle Financial Services, GUWAHATI: Shanti & Co, HYDRABAD: R. P. Arora, JALAPUR: Jagdish Nagdev, JAJAPUR: A.K. Shrivastava, Rajesh Jaisoo, JAMNAGAR: Himansu Panda, JAMSHEDPUR: Akshay Kumar Marwah, Jadaja J.M, JAMSHEDPUR: Birendra Kumar Singh, JHANSI: Pawan Nagarja, KOLHAPUR: Jagadshree Investments, KORBA: Ramnath Ojha, KOTA: Shashank Jain, KOTTAYAM: K.P. Aravindaksha Panicker, LUCKNOW: Ajay Mohan Shrivastava, LUDHIANA: A.K. Arora, MADURAI: A.S. Kannan, MANGALORE: Adelia T. Rodrigues, MEERUT: Vijay Kumar Jain, MORADABAD: M.K. Saikar, MYSORE: V. S. Ravish, NAGERCOIL: N. G. Mahadev, NAGPUR: Swap Consultants Pvt. Ltd., NASHIK: Pramod Purank, NELLORE: G. V. Nagesh, NOIDA: Bhaat Bhushan, ONGOLE: Brahma Rao, PALAYAMKOTTAI: S. Balasubramanian, PATHANKOT: Marwah Financial Consultants, PATNA: Right Choice Securities Pvt Ltd, PONDICHERY: A. M. Shah, PUNE: Koduri Sridhar, RAIGARH: Vijay Kumar Parmar, RAIPUR: Koduri Sridhar, RAJAHMUNDRY: Rajesh Kumar Mehta, RAJKOT: Rajesh Kumar Mehta, RAMPURHAT: Sanjay K. Bhownick, RATLAM: Pushpendra Joshi, ROURKELA: Animesh Chandra Ray, SALEM: V. Kasinathan, SATARA: Bhawanee Consultants, SHIMOGA: Lavini financiers, SILIGURI: N.R. Ghatak, SUBAR: Sublime Financial Services, SURAT: Binai Shah, THANE: Salyam Investment Centre, TIRUCHY: A. M. Rajasekar, TRIVANDRUM: Vamadevan V, TUMKUR: G. S. Prabhu Dev, UJJAIN: Prayas Vyas, VARANASI: Shree Prakash, VELLORE: Latha Thomas, VIJAYWADA: Rama Brahman, VIZAG: Sublime Financial Services, WARDHA: Tami Financial Services

Marketing Associates

Bangalore: S. R. Nair, Kiran Raj, M/s CRS Securities Pvt. Ltd., Chennai: R. Hiranand, P. Krishnan, V. K. Sudharsan, Satish Kumar, Delhi: Bajaj Capital, Anil Kherra, A. K. Capital Markets Ltd., Rashmi Madan, Renu Gupta, SPA Capital Services Ltd, Shri. V. P. Mittal, Indore: Harish Agrawal, Vijay Kumar Agrawal, Kanpur: P. K. Sinha, Rachi Consultants, Sunrise Consultant, S.P.N. Financial Services, Kolkata: Dilip Kumar Dey, E.F. Securities, Mumbai: S.J. Investment, ABN Investments, Blue Chip Corporate Investment Centre, Pioneer Investments, SLJ Finance, M/s Soba Infocsec Pvt. Ltd, SPA Capital Services



Investment Manager Jeevan Bima Sahayog Asset Management Company Ltd.

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel.: 2851661/63 visit us at www.licmutual.com

RISK FACTORS : Mutual Funds and Securities investments are subject to market risks and there is no assurance and no guarantee that the objectives of the Mutual Fund will be achieved. As with any investment in stocks and shares, the NAV of the units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor/AMC/Mutual Fund does not indicate the future performance of the schemes of the Mutual Fund. The name of the scheme does not in any manner indicate either the quality of the scheme, its future prospects or returns. Please refer the offer documents of the schemes before investing.

MUTUAL INTEREST

MUTUAL INTEREST

An Update from LIC MUTUAL FUND

Market Review:

EQUITY MARKET The market remained weak in the first week of August, as the deficient monsoon in various parts of the country and rumours of payment problems faced by some operators led to a further erosion in share values. The Sensex, for the first time in nine months, slipped below the psychological 3,000-level to settle at 2,985.01. The undertone was subdued despite encouraging Q1 results by some leading corporates like Reliance Industries, ICICI Bank, State Bank of India, Dr Reddy's Laboratories. The tax sops offered by the country's new finance minister Jaswant Singh also did not enthuse the market. In the following week the market remained bearish despite sustained gains in the US markets. Stocks fell in the absence of buying support, despite attractive valuations. Foreign institutional investors (FIIs) sold blue-chip stocks. Subsequently however attractive share prices of blue chip companies, revival of the monsoon in most parts of the country, a majority of US companies meeting the SEC-certification deadline and reports that the Indian government may provide more financial assistance to beleaguered UTI, aided the market recovery.

A rally was witnessed in stocks of oil public sector undertakings (PSUs), on expectations that the government would step up divestment in these companies following the conclusion of the monsoon session of Parliament.

Foreign institutional investors (FIIs) indulged in bargain hunting in select stocks. The market recovered slightly during the week ended 23 August 2002, following renewed buying support, as investors turned active once again, after a bearish phase. Buying was seen in New as well as Old Economy stocks.

During the week ended 30 August 2002, The Sensex surged by 62.05 points for the week to settle at 3,181.23. The S&P CNX Nifty advanced by 15.40 points to 1,010.60.

Prominent stocks like fast moving consumer goods (FMCG) major Hindustan Lever, two software majors like Infosys Technologies and Salyam Computer, Tisco, Telco, Dr.Reddy's Laboratories, State Bank of India and petrochemicals major Reliance Industries led the market recovery.

DEBT MARKET

The first fortnight of August 2002 started with a positive note due to ample liquidity reflected in the significant amounts received in the Repo auctions. Call rates moved in a narrow band of 5.75% to 5.90%. Twin auction on 2nd August 02 of 9 year security 9.39% 2011 and 24 year security 10.18% 2026 totalling to Rs.7000 crore was taken well by the market as the size was lower by Rs.1000 crore and the security was a 9 year one instead of the 10 - year as per the calendar. The cut-off yield of 7.24% for 9-year security and 7.93% for 24-year security was in line with the market expectations and both the securities appreciated by 20/25 paise after the auction.

Expectations of a Repo/Bank rate cut kept the gilt prices up in the beginning of the second fortnight of August 2002. However, RBI categorically denied any possibility of such cuts in the near future and the rally in the prices was arrested. The market moved in a narrow band after the statement and series of OMO conducted by RBI. The buying interest returned in the last week after auction announcement. The reduction in the auction size and the issue of a 15 & 30-year bond were viewed as positive signals by the market. Though the higher inflation (3.02%) caused some jitters the good response at the auction confirmed that the sentiment still remained positive. The 15-year paper cut-off at 7.46% was at the higher end of the prevailing secondary market yield while the 30-year paper cut-off at 7.95% was lower than expected. The gilt prices rallied by the end of the month due to redemption inflows of around Rs.10,000 crores and the 10-year benchmark fell to a new low of 7.12%. With a view to suck excess liquidity, RBI conducted OMO auction of the 10-year benchmark security on the 31/8/02 and the cut-off yield moved up to 7.18%. The yields on government securities realigned with the benchmark.

The medium term outlook on the G-Sec market appears to be positive on the back of comfortable liquidity and strong forex reserves. RBI would be completing around 70% of the annual budgeted borrowing programme by the end of September. In the short term, the supply pressure at the long end and RBI's concern on overheating of markets may keep a check on price appreciation.

The corporate bond market rallied and the yield on 5 year AAA rated paper fell to 7.60% down 15 bps over the levels seen a fortnight ago. The stability in the underlying gilt market coupled with more than comfortable liquidity has enabled the corporate bond spreads over gilt's come down to around 100 bps. Steady call rates in the band of 5.60% to 5.75% led to fall in yields on the commercial paper to 6.10% for 90 days and 6.25% for 180 days.

Investment Managers : Jeevan Bima Sahayog Asset Management Co. Ltd.

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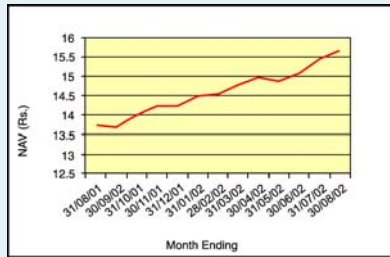
When the action is positive ... So is the reaction

LIC Mutual Fund With you, all the time

LICMF Bond Fund

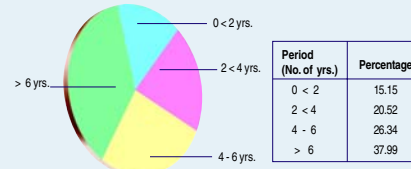
An Open-ended Debt Scheme

MONTH ON MONTH NAV MOVEMENT



NAV (Rs.) as on 30/08/2002 Dividend: 10.9807; Growth: 15.6747

Maturity Profile (In years)



Avg Portfolio Duration: 4.93 Years

DIVIDEND HISTORY

Date	Dividend (%)	Date	Dividend (%)
October 1999	4.00%	July 2001	4.00%
March 2000	4.50%	Nov. 2001	3.50%
May 2000	3.00%	March 2002	3.50%
Nov. 2000	3.50%	July 2002	3.00%
March 2001	4.50%		

RETURNS

Period	Annualised Returns
Last 1 year	13.88%
Last 3 years	14.61%
Since inception (09.05.1999)	14.51%

SCHEME COMMENTARY

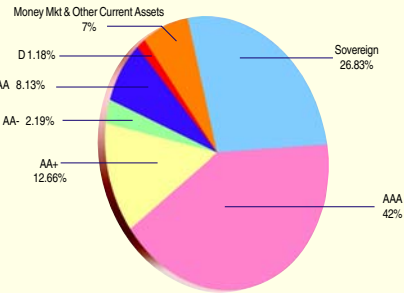
The bond portfolio continues to appreciate on the back of rising prices of corporate bonds. Efforts are on to churn the portfolio by switching between maturities and generate better returns to the investors.

Softer interest rate regime has augured well for the scheme and its continuance is likely to improve the performance in future.

MUTUAL INTEREST

The Scheme generates reasonable returns through investment in quality debt and money market instruments. Liquidity through daily sale and repurchase facility is available on all business days.

PORTFOLIO RATING ANALYSIS



PORTFOLIO (as on 30/08/2002)

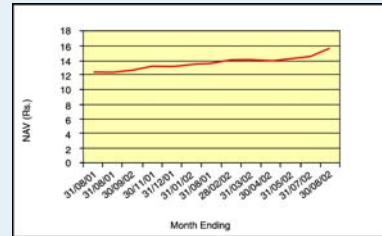
Holdings	Rating	Mkt. Value (Rs. lakhs)
GSECS	Sovereign	42487.70
RELIANCE INDUSTRIES	AAA	7059.38
I C I C I	AAA	6601.64
POWER FINANCE CORP.	AAA	5705.68
I O C	AAA	5677.93
POWER GRID CORP.	AAA	3357.59
I R F C	AAA	3259.65
H D F C	AAA	3228.05
MARUTI UDYOG	AAA	3183.09
BANK OF BARODA	AAA	2668.21
S B I	AAA	2346.50
N P C	AAA	2154.77
G A C L	AAA	1663.65
ALLAHABAD BANK	AAA	1363.02
STANDARD CHARTERED	AAA	1254.92
N T P C (PTC)	AAA	1232.40
ANZ GRINDLAYS	AAA	1182.17
CITIBANK	AAA	1172.14
ABN AMRO BANK	AAA	1168.59
I O C (PTC)	AAA	1112.51
R E C	AAA	1110.67
EXIM BANK	AAA	1033.39
ALFL-A1(PTC)	AAA	1028.36
M T N L	AAA	1002.39
GRASIM INDUSTRIES	AAA	993.05
PANATONE FINVEST	AAA	943.51
ALFL-A2(PTC)	AAA	836.28
GE CAPITAL	AAA	538.15
CITICORP FINANCE -A3	AAA	524.53
ALFL-A3(PTC)	AAA	511.66
CITICORP FINANCE	AAA	510.45
CITICORP MARUTI FINANCE	AAA	503.21
CHOLAMANDALAM FINANCE -A3	AAA	502.98
CITICORP FINANCE -A2	AAA	502.51
ALFL-A4(PTC)	AAA	489.70
CITICORP FINANCE -A1	AAA	101.26
ASHOK LEYLAND	AA-	1581.88
T E L C O	AA-	1232.01
I P C L	AA+	658.08
RELIANCE PETROLEUM	AA+	654.05
LARSEN & TOUBRO	AA+	3558.85
TATA POWER	AA+	3276.76
H U D C O	AA+	1700.21
T I S C O	AA+	1169.65
FINOLEX CABLES	AA+	2079.29
HINDUSTAN INKS	AA+	618.99
ELECTROSTEEL CASTING	AA+	564.16
BALLARPUR INDUSTRIES	AA+	547.66
TATA CHEMICALS	AA	2710.30
ESSEL PROPACK	AA	2609.64
MADRAS CEMENT	AA	2210.12
MAHINDRA & MAHINDRA	AA	1628.46
A C C	AA	1113.57
L G ELECTRONICS	AA	1044.75
INOX AIR PRODUCTS	AA	538.23
ASHOK LEYLAND	AA	512.61
TAMIL NADU PETRO	AA	508.95
B P L	D	1875.00
MONEY MKTS & OTHER CURRENT ASSETS		11089.78
FUND SIZE (as on 30/08/2002)		Rs. 158381.67 Lakhs

LICMF Govt. Securities Fund

An Open-ended Gilt Scheme

A zero credit risk investment opportunity ideally suited for risk averse investors through investment in Govt. Securities. Liquidity through daily sale and repurchase facility.

MONTH ON MONTH NAV MOVEMENT



NAV (Rs.) as on 30/08/2002 Dividend: 11.0238; Growth : 14.7093

SCHEME COMMENTARY

Yields on government securities have been falling gradually due to abundant liquidity and strong economic fundamentals reflected in comfortable forex reserves, appreciating rupee and moderate inflation. The medium term outlook is positive as the efforts to maintain sufficient liquidity by the RBI is likely to lead to continuance of soft interest rate stance in the current fiscal.

PORTFOLIO (as on 30/08/2002)

HOLDINGS	RATING	MKT. VAL. (Rs. lakhs)
GSECS 09.85% 2015	sovereign	1206.20
GSECS 09.81% 2013	sovereign	1189.00
GSECS 11.03% 2012	sovereign	1267.00
GSECS 07.40% 2012	sovereign	2543.25
GSECS 11.50% 2011 A	sovereign	644.75
GSECS 09.39% 2011	sovereign	573.00
GSECS 11.40% 2008	sovereign	1234.40
GSECS 07.55% 2010	sovereign	1557.00
MONEY MARKETS & OTHER CURRENT ASSETS		271.18

FUND SIZE (as on 30/08/2002) Rs.10485.78 Lakhs

Avg Portfolio Duration: 6.23 Years

DIVIDEND HISTORY

Date	Dividend (%)	Date	Dividend (%)
March 2000	2.50%	July 2001	3.00%
May 2000	2.50%	Nov. 2001	3.50%
Nov. 2000	2.50%	March 2002	7.00%
March 2001	3.50%	July 2002	3.00%

ANNUALISED RETURNS

Last 1 year	18.63%
Since inception (29.11.1999)	15.05%

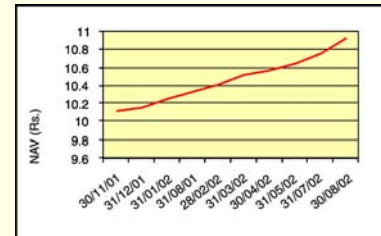
MUTUAL INTEREST

LICMF Children's Fund

An Open-ended Debt Scheme for Children

LICMF Children's Fund provides long term growth of capital through a judicious mix of Investments mainly in quality debt Securities with relatively low levels of risk.

MONTH ON MONTH NAV MOVEMENT



NAV (Rs.) as on 30/08/2002 :10.9203

PORTFOLIO (as on 30/08/2002)

HOLDINGS	RATING	MKT. VAL. (Rs. lakhs)
I C I C I	AAA	111.52
H D F C	AAA	109.08
R E C	AAA	104.71
GE CAPITAL	AAA	107.63
BALLARPUR INDUSTRIES	AAA	103.26
RELIANCE INDUSTRIES	AAA	100.97
POWER GRID CORP.	AAA	97.12
RELIANCE PETROLEUM	AA+	109.82
GLENMARK PHARMACEUTICALS	AA	103.79
TATA CHEMICALS	AA	62.83
MONEY MARKETS & OTHER CURRENT ASSETS		103.93

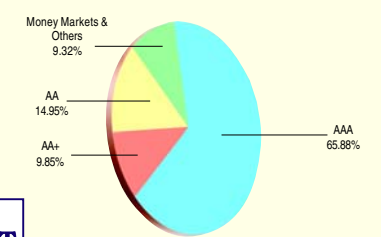
FUND SIZE (as on 30/08/2002) Rs. 1114.67 Lakhs

Avg Portfolio Duration: 1.97 Years

ABSOLUTE RETURNS

Since inception (10 months)	9.20%
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RATING PROFILE



MUTUAL INTEREST

DHANARAKSHA'89

An Open-ended Insurance linked Tax Saving Scheme

A unique Insurance linked Tax Savings Scheme. ● Life insurance cover ● Free accident insurance cover ● Income Tax Rebate on contributions u/s 88 ● Maturity Bonus.

SCHEME FEATURES

- Launch Date** : 19th June, 1989
- Objectives** : To generate long term capital appreciation and current income along with additional benefits of a life insurance cover as well as a free accident insurance cover.
- Type** : Insurance Linked Tax Saving
- Options/Term** : (a) Single Premium - 5/10 years (b) Regular Premium - 10/15 years. Both the options are under Dividend Reinvestment Plan.
- Target Investment** : (a) Single Premium option- Minimum investment: Rs. 10,000 under 5 year as well as 10 year term. Maximum investment: No limit. (b) Regular Contribution option- Rs. 10,000 under 10 year and Rs. 15,000 for 15 year term. Maximum investment: Rs. 2,00,000 under both the terms.
- Entry Load** : 1%*
- Exit Load** : Nil*
- Liquidity** : Initial lock-in of 3 years and thereafter redemption available on any business day.
- Reward on Maturity** : 10% of target amount for 10 yr. term & 15% of target amount for 15 yr. term

* On a prospective basis from 19/02/2002

NAV (Rs.) as on 30/08/2002 : 10.3652

DIVIDEND RECORD

Year	Rate	Year	Rate
1989-90	12.5%	1996-97	6.5%
1990-91	13.0%	1997-98	10.0%
1991-92	13.5%	1998-99	10.0%
1992-94 (18 months)	21.0%	1999-2000	10.0%
1994-95	7.5%	2002-2003	7.5%

EQUITY PORTFOLIO

Top 10 Holdings	Market Value (Rs. in Lakhs)	Top 10 Holdings	Rating	Mkt Value (Rs. in Lakhs)
LARSEN AND TOUBRO	190.54	RELIANCE IND.	AAA	798.67
RANBAXY LABORATORIES	187.99	N T P C (PTC)	AAA	616.20
DR REDDY'S LAB	170.29	POWER FINANCE CORP.	AAA	328.35
INFOSYS TECHNOLOGY	135.71	N H P C	AAA	283.52
SATYAM COMPUTER	120.25	S B I	AAA	234.65
RELIANCE INDUSTRIES	113.34	UTI INSTITUTIONAL		
H P C L	102.22	INVESTOR	AAA	197.42
A C C	92.46	G N F C	AA-	80.14
BAJAJ AUTO	83.63	T I S C O	AA+	519.84
B P C L	71.44	JAY SHREE TEA	AA+	15.01
		MADRAS CEMENT	AA	447.59

PORTFOLIO BREAK-UP	Rs. Lakhs
AAA	2458.80
AA	1373.96
OTHERS	1551.08
EQUITY	1803.66
NET CURRENT ASSETS	-179.73

FUND SIZE (as on 30/08/2002) Rs. 7007.77 Lakhs

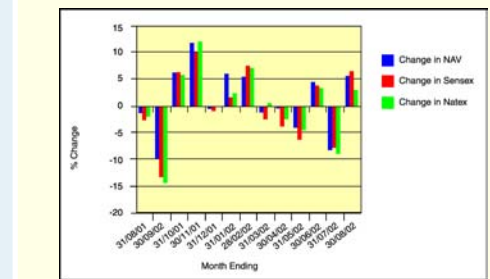
Avg Portfolio Duration: 2.16 Years

LICMF EQUITY FUND

Formerly known as Dhanvikas (1) An Open-ended Equity Scheme

Originally launched as a Close Ended Growth Scheme in January'93 the scheme, has been made Open Ended from 16/04/98. The objective of the Scheme is to provide capital appreciation through investment in equity. High liquidity through daily sale and repurchase facility available.

MONTH ON MONTH NAV CHANGE COMPARISON V/s CHANGE IN BENCHMARK



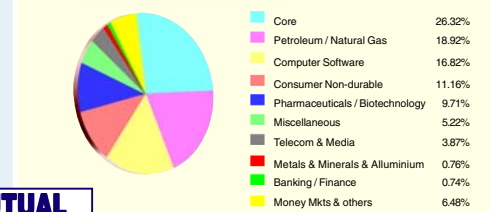
NAV (Rs.) as on 30/08/2002 : 5.9232

PORTFOLIO (as on 30/08/2002)

Holdings	Mkt. Value (Rs. lakhs)
Top 25	
INFOSYS TECHNOLOGY	197.96
RELIANCE INDUSTRIES	192.75
A C C	180.78
H P C L	169.14
HINDUSTAN LEVER	168.03
RANBAXY LABORATORIES	157.62
I T C	153.89
CONCOR	150.61
LARSEN AND TOUBRO	125.15
CIPLA	122.47
SATYAM COMPUTER	122.37
G A C L	100.12
RELIANCE PETROLEUM	90.72
B H E L	90.30
M T N L	74.53
HERO HONDA	67.24
HCL TECHNOLOGIES	63.10
BAJAJ AUTO	62.72
B P C L	54.95
T I S C O	45.73
WIPRO	44.81
N I I T	43.35
T E L C O	42.01
GRASIM	39.83
G A I L	38.11
MONEY MARKET & OTHER CURRENT ASSETS	185.47

FUND SIZE (as on 30/08/2002) Rs. 2883.19 Lakhs

SECTORAL ALLOCATION



MUTUAL INTEREST